

18 NCAC 06A .2013 ISSUER TO CEASE OFFERING AND AMEND THE DISCLOSURE DOCUMENT

- (a) The issuer shall immediately cease the offer or sale of the securities and amend the disclosure document if:
- (1) there is any material change in the securities or securities offering;
 - (2) the disclosure document becomes incomplete in any material respect; or
 - (3) the disclosure document contains any statement that is, in the light of the circumstances under which it is made, false or misleading with respect to any material fact.
- (b) The issuer shall not resume the sale or offer for sale until the issuer has:
- (1) prepared and provided the amended disclosure document to the Administrator and the investors; and
 - (2) received the Administrator's notice of compliance pursuant to Rule .2015 of this Section; and
 - (3) provided all investors with:
 - (A) the opportunity to cancel their investments if the minimum offering amount has not been reached; or
 - (B) rescission offers that may be consistent with G.S. 78A-56(g).

History Note: Authority G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a);
Eff. April 1, 2017.